To: The GDTA Committee members

From: Tony Haworth, GDTA Treasurer

**GDTA Finance Report – 19th May 2014**

**Current Financial Update**

2014 figures to April have now been provided and I have forwarded these out last Friday to all committee members. Does anyone have any questions?

**To date we currently have in the GDTA Bank Accounts:**

1. Operating account - $21472.79
2. Sinking Fund - $100738.49
3. Tournaments Account - $3657.00

**Payments made in April 2014 include:**

|  |  |
| --- | --- |
| **Deposits** | **Withdrawals** |
|  |  |
| * $6842.62 –License Fee
 | * Bank Fees - $1.40
 |
| * Kalamazoo - $1676
 | * Jump Internet - $40.00
 |
| * Engin Reimburse - $80.30
 | * The Design Company - $319.00
 |
|  | * QS report for Grant - $1100
 |
|  | * Lawn Mowing - $110
 |
|  | * ADSL - $11
 |
|  | * Collection Fees $575.70
 |
|  | * Optus - $112.97
 |
|  | * Tony – Pizza - $69.70
 |
|  | * GIO - $344.31
 |
|  | * $6000 – to sinking fund
 |
|  | * Bank Interest - $44.62
 |

**Matters from last report outstanding**

* Merchant Card Facility continues to be placed on hold at the request of Rob Eldridge, until we can implement our membership strategy.
* A cost of approx. $1120 is pending to place 2 adverts in the CC Express to seek tenders for our new logo design and website. Rob wanted this pending until further agreement by the committee. Decision pending until a final decision on Rod & Jenny
* Draft cash-flow forecasts for the 5 year strategic plan 2014 – 2018 has been submitted to the committee for their review and we are awaiting on a final decision with paying out Rod & Jenny
* I have submitted documentation to pay our 2012 GCC Recreation Assistance Program Grant of $5000. GCC have as at last Friday advised that they are following this up for me.

**Update**

**(a) March 2014 Veterans tournament**

* Hadrian to update the committee on a breakdown
* Tony to provide receipts – awaiting for details on George Brand

**(b) Clubs NSW Grant - $2M sought**

* Awaiting answer and to be advised by 30/6/2014

**(c) GCC RAP 2013 Program - $2,500 sought**

* On 4 April Rob and I presented to GCC a grant request of $2500 to cover design fees for a revamp of the current top complex clubhouse. We have been advised that we were unsuccessful.

**(d) Gosford Tennis School (License Holder)**

* Security light invoices ($120 per month) for the car park remains outstanding and Lynne has provided me evidence of why we pay this from 2006. This is on hold pending Rod & Jenny’s decision

**(e) Junior Re-imbursement**

* Earlier this year I raised the issue of reviewing the reimbursement of fees for junior players. At this stage we have the Paul O’Sullivan award (not sure how this is nominated), but again unsure how we proceed to cover the general junior player population. We have to date paid out $2281 in 2014 and $3693 in 2013 for junior players based on a total of 45 memberships. This is an average reimbursement of between $50 and $82 per player, and given that full membership is $45 this represents great value for juniors and I don’t know of any other sport that does this.
* In saying this it is not sustainable if we continue to grow our junior membership. I am therefore proposing the following:

|  |  |  |
| --- | --- | --- |
| **Level** | **Proposed** | Costing – 100 members |
| **Tournament Discounted Fees limited to 10 tournaments per player** | 10% discount on 1 event if playing a GDTA tournament. Rod to monitor. Possible cost to GDTA $270 per tournament. (45 x $6) | $6000 (100 players) |
| **Regional Selection** | $200 per player per event | $2000 (10) |
| **State Selection** | $400 per player per event | $1600 (4) |
| **National Selection** | $1000 per player per event | $2000 (2) |
| **Paul O’Sullivan Award** | $500 – selection? | $500 (1) |
| **Total Cost** | Memberships in $4500 | $12100 |

**(e) Membership Fees for next year (new)**

* I want the committee to start reviewing membership fees for next year and would welcome any ideas with a scope of the proposal to be put to the committee at next months meeting.
* Currently, membership is as follows:

|  |  |
| --- | --- |
| Adult | $70 Full & $50 GDTA only |
| Senior | $65 Full & $45 |
| Junior | $45 Full & $25 |
| Student | $55 Full & $35 |

* **Proposal (GDTA only)**

|  |  |
| --- | --- |
| **Adult** – Gold / Silver / Bronze | $500 / $250 / $50 |
| **Senior** – Gold / Silver | $400 / $200 / $40 |
| **Junior** – Gold / Silver / Bronze | $250 / $100 / $25 |
| **Student** | $250 / $100 / $25 |
| **Family** – Gold / Silver / Bronze | $1000 / $450 / $150 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Membership** | **Gold** | **Silver** | **Bronze** |
| **Court hire** | Up to $7300 of value per annum | Up to $3650 of value per annum | Pay as you go |
| **Membership** | NSW TA included | NSW TA included | Added  |
| **Team Registration****10 comps** | $150 | $75 | Pay as you go |
| **Other** | * Monthly deductions
 | Upfront |
| **Estimate Numbers** | * 5 Adults
* 2 Seniors
* 5 Juniors
* 0 Students
* 2 Families
 | * 10 Adults
* 4 Seniors
* 10 Juniors
* 0 Students
* 5 Families
 | * 75 Adults
* 75 Seniors
* 35 Juniors
* 50 Students
* 20 Families
 |
| **Revenue** | **$6550** | **$6550** | **$11875** |
| **Total**  | **Estimated** | **298** | **$24975** |
| **2014** | Members |  | $13935 |
| **2013** | Members | 321 | $13065 |

**(f) Other Matters**

* Rob is undertaking a review of our insurance. Have spoken to Shortland Insurance and matter is with Rob
* Strategic Review – to be finalized and presented to the members and LMW Committee
* We need for someone to be hired to undertake the minutes and letters of the committee as per February’s meeting.